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## Accelerator Pack

**FCUBS 14.4.0.0.0**

Interest & Charges



# Program Agenda

- IC– Introduction
- IC– Products

# IC – Introduction

# Introduction

## ➤ Introduction

IC module of FLEXCUBE is used to process the Interest and Charges.

## ➤ Brief info on Functional / Operations feature

- Calculating Interest
- Calculating Charges on Different Basis.
- Interest Collection Methods – Bearing, Discounted and True Discounted
- Interest Rate Type – Fixed Floating and Special

# Introduction

## Charges

Charge Collection – The system can calculate the charges on different basis

# IC– Products

# IC – Products

- List of all the Pre-shipped products
  - IOCC interest on current account for corporate customer
  - IOCD Debit Interest for Current Account for Corporate Customer
  - IOCP debit interest on current accounts
  - ODLA OD Debit Interest using Line Amount
  - IDSR interest on saving & current bank accounts for retail customer
  - IOSR interest on saving & current bank accounts for retail customer
  - IBSR Interest on Staff Accounts



# IC– Products

- List of all the Pre-shipped products
  - ICPO – Debit Interest on Overdraft Accounts
  - IODB – Debit Interest Product for Overdraft with TD Linkage
  - NMSC – Adhoc Statement Charge
  - PEN2 – Penalty Interest on Notice Accounts
  - TRCH – Turnover Charge
  - UCHG – Charge based on utilization
  - UNCG – Charge Based on Unutilization

# IC– Products

- List of all the Pre-shipped products
- YCRT – YTD Credit Turnover
- YDRT - YTD Debit Turnover
- YNET – YTD Net Turnover
- YTCH – Year to date no of transactions
- CHAV – Charge on Breaching Minimum Required average balance
- DRTC - Debit Turnover

# IC– Products

- List of all the Pre-shipped products
  - CRTC credit turnover
  - ITCH number of transactions
  - DCBL Debit Card Blocked
  - DCIS Debit Card issued
  - DOCH Dormancy Charge

**Hardware and Software**

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